

One Solution to Streamline the Complexity of Today's Revenue Recognition and Subscription and Consumption Billing



To keep pace with the increasing complexities of modern revenue management, many organizations are augmenting their large core business systems with manual operations or customizations. These short-term workarounds increase the potential for errors and inefficiencies. Today, organizations need purpose-built solutions that reflect proper accounting processes and seamlessly integrate with their existing technology to simplify modern revenue management.

SOFTRAX RMS is the industry's only solution that pairs enterprise-level revenue recognition capabilities with complex subscription, renewal and milestone billing in a single multi-tenant cloud system.

With this unmatched solution, SOFTRAX automates away the mundane work of modern revenue recognition and billing, freeing your resources to focus on strategic analytical tasks that add value to the business.

The SOFTRAX Revenue Management System (RMS) combines independent modules that seamlessly integrate with each other, additional third-party solutions, and existing core systems. This end-to-end solution mirrors your corporate accounting workflow and streamlines the entire revenue management process without spreadsheets, customizations, or large system rip and replace.

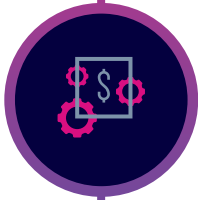
SOFTRAX is introducing a powerful new approach to revenue management that introduces best-in-class revenue recognition functionality for subscription-based business models while retaining the ability to support one-time / milestone and renewal billing models.



SOFTRAX RMS for Revenue Recognition

SOFTRAX RMS gets you further down the path to back-office automation. This best-in-class solution functions as your revenue subledger and processes accounting information automatically to improve accuracy and efficiency.

- Automate revenue recognition processes to save hours on month-end close cycles
- Eliminate costly accounting errors and accurately comply with all revenue recognition regulations
- Avoid the pain and cost of large core system rip and replace with seamless ERP and CRM integration



SOFTRAX RMS for Billing

SOFTRAX RMS seamlessly integrates robust billing functionality with in-depth information about contracts and related records. Now your billing activity is always synchronized with the latest changes and amendments to a contract's key elements.

- Establish relationship-based billing decoupled from revenue recognition requirements
- Take total control over subscription, transaction, and usage billing models
- Manage complex milestone-based billing schedules
- Customize billing to your customers' needs
- Implement sophisticated pricing models

Real World Success

"Through an outstanding collaborative effort with the Softrax team, we improved our use of the SOFTRAX features and functionality that will help Epicor grow and scale its install base and recurring billing."

Fabian Dohmes
VP, Finance Operations | Epicor

"SOFTRAX is a win-win for us. We saw significant efficiency improvements within two weeks of go-live. We have dramatically increased our transaction volume through organic and M&A related growth without a need for increased headcount."

Corey Turner
Revenue Manager | Park Place Technologies

"SOFTRAX offers the flexibility to handle the various forms of complex billing and revenue recognition we require. SOFTRAX helps us maintain our controls at a system level, keep close times short and avoid a need to scale human resources as our business has grown."

John Mathison
VP of Operations | 3M

WHY SOFTRAX IS THE RIGHT SOLUTION.

Deep Industry Experience

SOFTRAX is the industry's only solutions provider with a breadth of expertise and functionality to handle subscription, milestone, and renewal billing as well as advanced revenue recognition in a single multi-tenant cloud solution.

Continuous Accounting

SOFTRAX delivers the only comprehensive, multi-tenant cloud-based solution that supports complex billing modules and revenue recognition under the ASC 606/FRS 15 standard. This unique system drives a high level of automation to advance your back-office functionality toward continuous accounting.

Seamless Integration

SOFTRAX solutions feature seamless integration with all major ERP and CRM systems with zero customizations or spreadsheets. Now you can augment and extend core system capabilities, increase the value of established technology, and modernize operations without large platform customization or replacement.

Have Questions?

+1 (617) 778-7320

sales@softrax.com